

Message Text

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PAGE 01 TEHRAN 10433 240256Z

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ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 AID-05

COME-00 TRSE-00 INT-05 OMB-01 /036 W

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FM AMEMBASSY TEHRAN

TO AMEMBASSY NEW DELHI

INFO SECSTATE WASHDC 4048

LIMITED OFFICIAL USE TEHRAN 10433

E.O.11652: N/A

TAGS: BTIO, EMIN, ETRD, IN, IR

SUBJ: IRAN/INDIA ECONOMIC RELATIONSHIPS (KUDREMUH IRON ORE
PROJECT)

REF: TEHRAN 9636

DURING OCTOBER 23 CALL ON MEAF DIRECTOR OF FOREIGN LOANS
KHALEGHI-ROD, ECONOFF INQUIRED CONCERNING PROGRESS ON CONCLUD-
ING KUDREMUH IRON ORE PROJECT AGREEMENTS. KHALEGHI-ROD
ADMITTED TO FRUSTRATING INTERNAL MEAF DELAYS IN PREPARING THE
TEXTS. THE ENGLISH TRANSLATIONS ARE COMPLETED BUT THE PERSIAN NEED
PROOFING. HE NOW BELIEVES THESE TEXTS FOR THE LOAN AGREEMENTS
WILL GO TO THE COUNCIL OF MINISTERS THE WEEK OF OCTOBER 26.
THE COUNCIL OF MINISTERS HAS APPROVED THE ORE PURCHASE CON-
TRACT. IN CONFIDENCE, SINCE APPROVAL IS STILL LACKING, KHALEGHI-
ROD SAID THE PROJECT WILL RECEIVE \$880 MILLION FROM IRAN, \$630
MILLION FOR ORE PURCHASE AND \$250 MILLION FOR PROJECT INFRA-
STRUCTURE.
MIKLOS

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Message Attributes

Automatic Decaptioning: X
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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